



**HARBOR COMMUNITY
BENEFIT FOUNDATION**

**MINUTES OF
BOARD OF DIRECTORS MEETING**

Wilmington Municipal Building
544 N. Avalon Blvd.
Wilmington, CA 90744
Friday, October 27, 2017 10:00 A.M.

BOARD MEMBERS:

Present - David Sloane, Chair; David Thornburg, Treasurer; Ed Avol, Secretary; Ed Avol, Secretary; Angelo Logan, Director; and Jayme Wilson, Director;

Absent –Cristin Mondy, Director; Gisele Fong, Vice Chair

HCBF: Meghan Reese, Executive Director

LEGAL COUNSEL: Michael Jenkins, Jenkins & Hogin LLP

Meeting was called to order at 10:04 A.M.

ITEM A. GUEST PRESENTATION(S)

China Shipping Presentation

Morgan Wyenn, NRDC, and Sean Hecht, previous HCBF Board Chair, presented an overview of the China Shipping Agreement to the Board.

ITEM B. PUBLIC COMMENT ON NON-AGENDA ITEMS

Ann Carpenter, from Braid Theory, addressed the Board regarding China Shipping funds.

ITEM C. STAFF REMARKS

Meghan Reese provided the following remarks:

1. The Community Benefit Round 6 Ad-hoc Committee met for an initial review of the grants. One additional meeting will take place before recommendations are made to the full Board at the November meeting.
2. Ms. Reese made an offer to a new employee for the position of Program Assistant.

ITEM D. BOARD MEMBER REMARKS

NONE

CONSENT ITEM

ITEM 1. REVIEW AND APPROVAL OF HCBF BOARD MEETING MINUTES DATED SEPTEMBER 1, 2017.

Board voted to: Approve the minutes of the HCBF Board meetings dated 9/1/17.

Motion by Angelo Logan. Seconded by David Thornburg. Carried unanimously.

REGULAR ITEMS

ITEM 2. CHINA SHIPPING AD-HOC COMMITTEE UPDATE

Board voted to: Approve addition of current Board member, Angelo Logan, to the Ad-Hoc committee for the purposes of working with staff on developing and administering the Air Quality Mitigation Fund (AQMF) in accordance with the China Shipping Agreement.

Motion by Ed Avol. Seconded by David Thornburg. Carried unanimously.

ITEM 3. REVIEW AND APPROVAL OF FINANCIALS THROUGH SEPTEMBER 30, 2017 (Attachment 2)

Board reviewed and discussed the items.

Board voted to: Approval of the unaudited financial reports through 9/30/17.

Motion by Ed Avol. Seconded by Angelo Logan. Carried unanimously.

ITEM 4. REVIEW, DISCUSSION, AND APPROVAL OF 2018 OPERATING BUDGET (Attachment 3)

Board members reviewed and commented on the draft operating budget.

Board voted to:

- 1. Approve and adopt the 2018 HCBF Operating Budget totaling \$304,954;**
- 2. Authorize the HCBF Executive Director to carry forward anticipated unused funds, in the amount of \$92,238, from the 2017 operating budget; and**
- 3. Authorize the HCBF Executive Director to**
 - a) Present the 2018 annual operating budget to the Los Angeles Board of Harbor Commissioners (BOHC), requesting concurrent approval of the transfer of \$212,716 from the PCMTF to HCBF to sufficiently fund the 2018 annual operating budget; and**
 - b) Execute a joint letter with the BOHC, or its designee, to authorize JP Morgan Private Bank to distribute funds in one lump sum transfer from the PCMTF to HCBF, in an amount not-to-exceed \$212,716, to sufficiently fund the administrative needs of its 2018 annual operating budget.**

Motion by Ed Avol. Seconded by David Thornburg. Carried unanimously.

ITEM 5. REVIEW AND APPROVAL OF FINAL LAND USE STUDY AND DISCUSSION OF DISSEMINATION PLAN (Attachment 4)

Board members commented on and discussed the final version of the Land Use study and dissemination plans.

Board voted to: Approve the Final Off-Port Impact Land Use Study and authorize the Executive Director to disseminate the study based on Board discussion.

Motion by Ed Avol. Seconded by Angelo Logan. Carried unanimously.

ITEM 6. MEETING ADJOURNMENT

Meeting was adjourned at 11:54 A.M.

I have reviewed the above minutes for accuracy and approve them:

Ed Avol, Secretary

Date