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May 18, 2020

Jayne Wilson
Chief Financial Officer
Harbor Community Benefit Foundation, Port Community
Mitigation Trust Fund and Air Quality Mitigation Fund
302 West 5th Street, Suite 300
San Pedro, CA 90731

Dear Jayme:

Below you will find in PDF format (with printing capabilities only) the Harbor Community Benefit Foundation, Port Community Mitigation Trust Fund and Air Quality Mitigation Fund Consolidated Financial Statements as of December 31, 2019, along with our report. You should not alter the language or financial information included in the attached document. If you have any questions regarding the attached, please call at your convenience.

As a reminder, any reproduction of the financial statements must be in their entirety, including our accompanying report. You may not include the financial statements and our report in an annual report, offering memorandum, or similar document without our review and approval.

Your opening of this document indicates your understanding and acceptance of these conditions. Double-click the attached paperclip next to the word "attachment" below the signature line to access the financial statements.

We appreciate this opportunity to provide professional services to you. If you require other assistance in this or another matter, please let us know.

Sincerely,

A handwritten signature in black ink that reads "Armanino LLP". The signature is written in a cursive, flowing style.

Armanino^{LLP}

Attachment: A small, blue paperclip icon used to indicate an attachment.